AUSTRALASIAN INSTITUTE OF CHARTERED LOSS ADJUSTERS

NEWSLETTER #45, JUNE 2007



FROM THE INSTITUTE PRESIDENT, STEPHEN THORPE

The China Insurance Regulatory Commission (CIRC) is the regulator of the emerging Chinese Insurance Industry – including the licensing and regulation of loss adjusters. By way of statistical comparison the non-life premium income for the entire Chinese market is similar to Australia. Presently there are 248 adjusting licenses (to adjusting firms) and between 3,000 – 4,000 people engaged in the practice of loss adjusting. Again for comparison AICLA has some 800 members across Australia and NZ – and while there are staff assessors also operating in the market, it is safe to say competition in the Chinese market is intense. As the acceptance of insurance increases – the potential growth is clearly significant.

Since the insurance market was partially deregulated some 7 years ago most of the major firms now have a presence in Mainland China.

Ian McWalter as International Development Director and I were granted a meeting with Dr Lo Zhou, Deputy Director General – CIRC – (Intermediaries) and Mr Shi Qiang, Deputy Director. As this was our first meeting with CIRC it covered an introduction to AICLA and for us a briefing on the emerging Chinese Loss Adjusting Market. In particular we were keen to explore ways in which we maybe able to assist in building the foundations for the development of the loss adjusting profession in China – by drawing on our code of conduct for members, minimum standards, hierarchy of membership and our continuing professional development.

The meeting outcome was very positive. Our education system – which is considered world class was of particular interest as was our Charter of Objects and Professional Conduct. A further information exchange will take place shortly, and with Ian a more formal plan developed for ongoing dialogue.

Closer to home the severe weather and resultant damage to property in Newcastle and neighbouring districts has seen our profession again act in an exemplary manner. As mentioned previously we have worked with the Insurance Council on the new Disaster Plan. Tony Libke and I are on the committee and participate in regular communications with the Insurance Council. Key outcomes are then communicated to our members. Our participation is intended to be collaborative and if any member wishes us to raise an issue with the Insurance Council – please feel free to contact Tony or me.

As of 2 July 2007 the Insurance Council advise that there have been 58,000 insurance claims with an insured value of \$550m. This makes Newcastle a larger insurance event than Cyclone Larry. The statistical information will be refined over coming weeks, but of those losses I understand an approximate split is 75% property and 25% motor.

The Insurance Council acknowledges the great effort by the loss adjusting community in responding to this event. The Insurance Council advise they have received 88 complaints (over half involving loss adjusters) which is statistically very small and is even more encouraging given the potential problems with flood. These complaints have generally come from MP's and have all now been resolved.

I extent congratulations to David Breen - PT Satria Dharma Pusaka Crawford THG, Indonesia for collecting the trifecta of AICLA Education 2006 Prizes for his Diploma of Financial Services (Loss Adjusting) studies. David was the winner of the Diploma Prize, Charles Buchanan Prize and Syd McDonald Young Adjuster Prize. The criteria for each of the prizes is on our website www.aicla.org. Congratulations also go to Angela Lissett (Qld) and Joel Thornton (WA) who won the Brian Geraghty Prize and Ted Cooper Prize respectively.

Nominations for each of the Division Councils close shortly. I encourage participation – the success of our Institute is because of the vision and energy of those who have and continue to give their time in promoting and developing the Institute and its members.

Kind Regards, Stephen Thorpe - President

CONVENTION 2007

The closing date for early bird registrations at the Claims Convention – CC07 is 13 July 2007. A copy of the registration form and full program is available on our website www.aicla.org.

The Convention will be held at the Shangri-la Hotel Sydney 22-24 August 2007 with an excellent line up of speakers. The early bird registration cost is \$935.00 (incl. GST).

2008 DIARY

Members were forwarded a subscription/diary information advice recently. Members are asked to complete the form in particular the information to be included in the 2008 diary and return to the Administrative Officer as soon as possible.

NEW ZEALAND DIVISION EDUCATIONAL SEMINAR

The New Zealand Division will be hosting an Educational Seminar in August at the Sebel Trinity Wharf Hotel overlooking Tauranga harbour. For further information refer to the "New Zealand Division News" section of LA News or click on the link below: <u>NZ Division AICLA 2007 Seminar.pdf</u>

NEW ZEALAND DIVISION NEWS

NEW ZEALAND DIVISION EDUCATIONAL SEMINAR

When: 10.30 am Friday 10th to about 3.30pm Saturday 11th August 2007.

Where: At the Sebel Trinity Wharf Hotel overlooking Tauranga harbour.

Cost:	Registration	NZ\$300.00
	Accommodation deposit	NZ\$150.00
	Dinner/Partner	NZ\$50.00

- **Dinner:** At Mills Reef following a wine tasting session with cellar door sales available. Transport will be provided. There will be an after dinner speaker and also a Jazz band.
- **Programme:** A varied and interesting programme is being planned which will include our AGM on Saturday morning followed by presentation of Certificates/Awards and a session where attendees decide what they want the Institute to do for them.

Other planned session topics will be:

- EQC Update on developments
- Arson investigation Police perspective
- Forensic fire investigation
- Engineering possible EQ or landslip focus
- Salvage
- Business Interruption
- Marine

Registration forms will be sent out shortly. Make sure you mark off these dates now on your calendar and if flying book your tickets to get the best price possible. There will something for everyone in the varied programme and it's a good chance to meet and talk to your peers. Its also a lovely part of the country and we recommend you take the chance to do a bit of sightseeing on the Sunday to give yourself a good break and recharge the batteries. See you there.

NEW/ELEVATED MEMBERS

Congratulations to the following recently admitted and elevated members:

NEW MEMBERS			
Name	Class	Division	
Kym Barnett	Ordinary	South Australia	
Andrew James	Ordinary	South Australia	
ELEVATED MEMBERS			
Name	Class	Division	
Michael Anderson	Fellow	Queensland	
Joel Thornton	Associate	Western Australia	
Lui Pak Sun Sunny	Associate	International	
David Hill	Associate	South Australia	

POSITIONS VACANT

CRAWFORD AND COMPANY

Loss Adjusting Career Opportunities

Due to market growth, Crawford and Company Australia has various full time Loss Adjusting opportunities available in our Perth and Sydney Offices.

Liability Loss Adjusters – Perth and Sydney

Key accountabilities of these roles include:

- Successful management of a liability caseload
- Compliance with client service requirements
- · Review files/reports as required
- Report to State Manager and National Liability Manager on Liability team issues
- Participate in local market activities
- Liaise with Liability divisions interstate

To be successful in these individual roles, you will need to be experienced in the investigation/ assessment of liability claims and some experience in a range of domestic and commercial claims would be beneficial.

Engineering Loss Adjuster – Sydney

Our Sydney office is seeking an experienced Engineering Adjuster with a background in Machinery, Electrical or Computer Breakdown losses. Some experience in property/domestic losses will be highly regarded, however training will be provided in this area.

Property Loss Adjuster – Sydney

Our Sydney office is seeking an experienced General Property Loss Adjuster with experience in domestic/ small commercial claims to join its expanding team of professionals. For these qualified Loss Adjusting opportunities above, you will need to have substantial loss adjusting experience and membership with the AICLA. You will also need to possess excellent IT, communication (both written and oral) and time management skills. An attractive remuneration package is on offer including base salary, company vehicle or car allowance and generous bonus scheme for the successful candidates of these Loss Adjusting opportunities

Trainee Loss Adjusters - Sydney and Perth

Are you an experienced claims professional who is seeking to take their career to the next level? Have you commenced your career in Loss Adjusting or have a solid claims handling background and a willingness to progress your career? Then this is the ideal opportunity for you!!

Crawford and Company will provide the successful candidate with the training and study support to kick start your career in Loss Adjusting.

An attractive remuneration package is on offer including base salary, fully subsidised study assistance, and upon successful completion of training, a company vehicle or car allowance will be provided.

Please direct all queries and your application for any of these opportunities including requests for a position description, to Anna Prusa, National HR Consultant at <u>jobs@crawco.com.au</u> or fax your application on (03) 9685 0010. All enquiries and applications will be treated with the strictest of confidence.

AUSTRALIAN NETWORK ADJUSTERS Property/Liability Adjusters - Perth

Australian Network Adjusters has earned an enviable position in the market as providing one of the best claims handling service. The Company's competitive advantage and growth strategy is based on using the best people to deliver our proprietary developed Process Management System to Clients who value knowledge based expertise, experience and personal service.

We are currently looking to engage two General Property and Liability loss adjusters at our WA State Office in Perth

The successful candidates will have a proven track record in communication (oral and written) skills and IT experience.

Experience in handling general property (domestic & commercial), personal lines and liability claims is essential. Exposure to Building and/or Engineering claims or such industrial background will be an advantage.

Full or partial completion of insurance studies (ANZIIF or AICLA) would also be an advantage.

Ability to work well as a team member within busy and friendly office is important.

The Company is expanding their operations nationally and encourage employees to take on challenging and rewarding roles within the organisation.

Attractive remuneration package with base salary, generous allowances, performance bonuses and car allowances are offered to the successful candidates.

Please direct all applications to <u>recruit@ana.net.au</u> or call the Managing Director, Jaye Kumar on 0418 922 755 for further details. All enquiries will be treated with the strictest of confidence.

STEEGE KINGSTON PTY LTD.

Loss Adjuster

Steege Kingston Pty Ltd., is an International Loss Adjusting firm specialising in the offshore and onshore energy sector. The Company is looking for a suitable candidate to join their team in Singapore as a Loss Adjuster, operating throughout the Asia and Australasia Region.

The position is viewed as an exciting opportunity for a recently Chartered Loss Adjuster or a candidate with at least 5 years experience in the Loss Adjusting field, with progress towards Chartered status.

The candidate's personal development within the firm is a priority, and the remuneration package will be commensurate with fellow professionals within the Region of similar experience.

Interested candidates should forward their CV's to: Mr. Roger Law (<u>roger.law@steegekingston.com.sg</u>); and Mr. John Harris (<u>john.harris@steegekingston.com.sg</u>)

www.steegekingston.com

AICLA offers members the opportunity to advertise positions vacant in LA News. The cost is \$150.00 (+ GST) and the advertisement will be run for up to two months. If you wish to Advertise, please send information to adminoffice@aicla.org. Advertisers can remain anonymous with job applicants responding direct to AICLA.

